

CSR PRODUCTS AND SERVICES SCAN FOR FINANCIAL INSTITUTIONS



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Solutions for a Sustainable World

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CSR PRODUCTS AND SERVICES SCAN FOR FINANCIAL INSTITUTIONS

This is a scan of “CSR products and services” offered by a variety of financial institutions. The scan covered the credit unions identified in the “SaskCentral Environment Scan” which had green products as of 2009. As well, the scan compiled information from the top five Canadian banks, The Co-operative Bank in the UK, Self Help Credit Union in North Carolina, Westpac and mecu Credit Union Ltd. in Australia and Triodos in The Netherlands. One example is provided from Laurentian Bank.

SUMMARY:

Overview

- 84 CSR products and services featured, primarily loans, deposits and savings accounts, mortgages and sustainable and socially responsible investing.

Partnerships

- Many products are offered in collaboration with governments and non-profit partners.

Loans

- Green car loan products provide either preferential rates for fuel efficient vehicles or offsets for GHG emissions.
- Home renovation and consumer loan products offer preferred rates for energy and water efficient products and renovations and rebates on energy audits.
- Business and non-profit loan products and programs target small and micro-business, social enterprises and non-profits, disabled-owned businesses, immigrants, home-based businesses, green business and projects, youth ventures, child care facilities, rural business, etc. Financing is for start-up or expansion, for those not qualifying for conventional financing, for small and micro-loans with flexible payments, preferred rates, extended amortization, higher loan caps, 100% and tailored financing, etc.

Deposits and Savings Accounts

- Investments from the deposits are channeled to domestic and international projects and businesses in ethical, sustainable, green business, social, micro-finance, co-operative, non-profit, charity, social enterprise and cultural sectors or support low income people. A number of products channel donations to charitable organizations of the customer's choice.

Mortgages

- Social-benefit mortgages include affordable and co-op housing.
- Environmental-benefit mortgages focus on energy efficiency and climate change.
- Benefits and features include: interest free loans, longer terms, lower or no down payment, down payment grant, 100% financing, loan insurance flexibility, mortgage deferral, temporarily reduced payments, cash rebates and donations, home energy audit rebates and GHG and biodiversity offsets.

Investments

- Sustainable / socially responsible investment options include asset management, mutual funds and themed funds.
- Themed funds focus on micro-finance, climate change, renewable energy, sustainable companies and community investments.

Card Services

- Charity affinity cards were common.
- Card features include donations to environmental or charitable organizations, allocation of profits to company-sponsored advocacy campaigns, interest-free period for purchases made at sustainable companies and offsets.

ANALYSIS:

Loans:

- Three green car loan products are identified, providing either preferential rates or offsets (company 1, 2, and 3). Eight home renovation and consumer environmental loan products are profiled, with preferred rates, rebates on energy audits, or gift certificates. Four “combination” green loans are also included with similar features.
- Nineteen business and non-profit loan products and programs are profiled, about half (8) from Vancity Credit Union. Target markets include small and micro-business, social enterprises and non-profits, disabled-owned businesses, immigrants, home-based businesses, trades, energy efficiency loans, green business, green energy projects, youth ventures, child care facilities, rural business, and solar panel financing. Financing was often for start-up or expansion, for those not qualifying for conventional financing, for small and micro-loans with flexible payments, preferred rates, extended amortization, higher loan caps, 100% and tailored financing, preferential interest rates, advice and interest rate swaps and foreign exchange contracts. A number were offered in collaboration with governments and non-profit partners.

Deposits and Savings Accounts:

- Eleven deposit products and savings accounts are included in the scan. Investments from the deposits are channeled to domestic and international projects and businesses in ethical, sustainable, green business, social, micro-finance, co-operative, non-profit, charity, social enterprise and cultural sectors or support low income people. A number of products channel donations to charitable organizations of the customer’s choice. Free banking and public disclosure of loans are other features offered. Partnerships are common.

Mortgages:

- Fourteen mortgage products were identified, most (9) targeted at “social” issues, with roughly one third (5) targeted at environmental issues. Social issues included affordable housing and housing for low and moderate income, co-op housing, non-profit property purchase, people of Islamic faith and families with new-borns. Environmental issues focused on energy efficiency and climate change and biodiversity (only one product). Benefits and features included: interest free loans, longer terms, lower or no down payment, down payment grant, 100% financing, loan insurance flexibility, mortgage deferral, temporarily reduced payments, Sharia-compliance, reduced rates, cash rebates and donations, home energy audit rebates and GHG and biodiversity offsets.

Investments:

- Eleven companies offered investments with social or environmental features, including three Canadian credit unions and all of the five major Canadian banks. Investment options included asset management, mutual funds and themed funds. Fund themes included micro-finance, climate change, renewable energy, sustainable companies and community investments.

Card Services:

- Six types of card services were identified, including a suite of charity affinity cards at The Co-operative Bank. Features included donations to environmental or charitable organizations, allocation of profits to company-sponsored advocacy campaigns, interest free period for purchases made at sustainable companies and offsets.

Other:

- Eight “other” products and services were identified, all but one focused on environmental issues, primarily energy efficiency and climate change. The eighth provided socially responsible real estate assistance, including both green property and affordable housing development. One service was focused on greening advice to business and two focused on greening advice to home owners. Three Canadian banks were found to have carbon credit business solutions.

CSR PRODUCTS AND SERVICES SCAN

LOANS

Auto Loans

Clean Air Auto Loan

<https://www.vancity.com/Loans/CleanAirAutoLoan/>

- Preferential loan rates for fuel-efficient cars that emit less carbon: Prime +1 rate for vehicles that emit at least 50% less CO₂ than average and Prime +2 for vehicles that emit at least 33% less CO₂ than average. Base rankings on Natural Resources Canada annual report on carbon emissions (*Vancity*)

Environmental Car Loan

<https://www.envisionfinancial.ca/Personal/ProductsAndServices/Loans/VehiclesLoans/>

- Offers low rates for environmental friendly cars including hybrids, fuel cell and natural gas vehicles (*Envision Financial*)

GoGreen Car Loan

<http://www.mecu.com.au/Borrowing/Loans/Car-Loans/goGreen-car-loan.html>

- The lower the greenhouse gas emissions from the car, the lower the interest rate; emission ratings are based on the federal government's green vehicle guide. The credit union offsets 100% of the car's CO₂ emissions for the life of the loan by planting trees to sequester carbon in accordance with a land management plan developed and implemented by Landcare Australia (*mecu*)

Home Renovation and Consumer Loans

Bright Ideas Home Renovation Loan

<https://www.vancity.com/Loans/BrightIdeas/>

- Low interest loan (Prime +1) for up to ten years for a qualifying energy efficiency renovation recommended by a Certified Energy Advisor who provides a report showing how to reduce the home's energy use (*Vancity*)

Smart Home Energy Loan

<https://www.northsave.com/Personal/ProductsAndServices/Borrowing/SmartHomeEnergyLoan/>

- Prime (or lower) rates offered for energy efficient home renovation loans; \$300 Northern Savings rebate is offered to cover cost of required home energy assessment cost (*Northern Savings Credit Union*)

Green Loan

<http://www.affinitycu.ca/personal/loans-and-credit/loans/green-loan/index.html>

- \$250 credit for home energy audits with financing of \$10,000 of qualifying upgrades (*Affinity Credit Union*)

Creation Care Loan

<https://www.mscu.com/Personal/ProductsAndServices/Borrowing/Creation%20Care%20Loans/>

- 0.5% discount offered on loans for solar energy generating products, geo-thermal heating/cooling products, and any upgrades made as part of an eco-energy audit (*Mennonite Savings Credit Union*)

goGreen Home Loan

<http://www.mecu.com.au/borrowing/loans/home-loans/gogreen-home-loan.html>

- Reduced rate for energy efficient home renovations, purchase, or construction assessed as being energy efficient according to federal government standards (*mecu*)

Environmental Loan Repayment Pause

<http://www.mecu.com.au/reports/sustainability-report-2009/chapter-7/77-additional-responsible-product-features.html>

- Loan repayment pause for members servicing a loan who wish to make energy and water efficiency improvements within their home. Existing borrowers are able to delay home loan repayments for three months or halve them for six months to enable borrowers to purchase and install systems that will improve the energy and water rating of their home (*mecu*)

Green Loan

http://baycreditunion.com/?page_id=159

- Receive a free energy audit (\$200 value) or a \$200 gift certificate towards the purchase of energy efficient products or appliances (*Bay Credit Union*)

Green Saver Improvement Loan

<http://www.alterna.ca/Templates/SavingsPersonalSub.aspx?mid=272&id=3602&langtype=1033>

- Competitive loan rates offered to homes which have undergone an energy assessment conducted by Green\$aver (*Alterna*)

Combination

Energy Saver Loan

<http://www.rbcroyalbank.com/products/personalloans/energy-saver-loan.html>

- 1% discount or a \$100 home energy audit rebate on a fixed rate installment loan over \$5,000 for qualifying products such as environmentally-friendly products and services recommended as a result of a home energy audit; products and services that qualify for a government grant as outlined by the Office of Energy Efficiency; ENERGY STAR qualified products; Hybrid cars; renewable energy projects such as solar panels (*RBC*)

Eco Loan

<https://www.bergengrencu.com/Home/ProductsAndServices/YourFinancing/EcoLoans/>

- Preferential rates (Prime) available for purchases that are Energy Star certified, for fuel efficient vehicles rated by Natural Resources Canada and for wind and solar energy technology. (*Bergengren Credit Union*)

Eco Loan

http://www.biggarcu.com/ProductsServices/Loans/Eco_Loans/

- Reduced rates for home renovations that improve energy efficiency, for fuel efficient vehicles and energy saving appliances (*Biggar & District Credit Union*)

Green Loans

http://baycreditunion.com/?page_id=159

- Reduced rates (Prime) for energy efficient home renovations (verified by an energy audit) and fuel efficient vehicles (which are eligible for the \$100 energy consumption Ontario retail sales tax credit) (*Bay Credit Union*)

Business Loan

Be My Own Boss Loan

<https://www.vancity.com/MyBusiness/BusinessFinancing/CommunityBusinessLoans/>

- For small business and social enterprises, offer start-up and expansion loans based on entrepreneurial drive, the strength of the business idea and the potential of the business plan, instead of just credit history and collateral; helps address common

barriers to credit, e.g. lack of financial track record or insufficient personal equity or collateral (*Vancity*)

Advice and Business Loans for Entrepreneurs with Disabilities (ABLED)

<https://www.vancity.com/MyBusiness/BusinessFinancing/CommunityBusinessLoans/ABLED/>

- Entrepreneurs who self-identify as a person with a permanent or long-term disability qualify for financing and pre- and post-business launch support and access to the Be My Own Boss Program; joint initiative with Western Economic Diversification Canada (*Vancity*)

Back to Work Loan

<https://www.vancity.com/MyBusiness/BusinessFinancing/JustStarting/BackToWork/>

- For individuals, usually newcomers to Canada, who, for lack of upgrading or certification, are not able to work in fields in which they already have some training. Small loans (\$2 – 5 K) are provided on the strength of the past employment experience of these individuals (in their countries of origin) and Vancity's assessment of the labour market. Borrowers must show an income stream to support the loan payments, either a current job (proved through paystubs) or income assistance benefits. In some cases, a letter from an employer guaranteeing a better paying job will assist with the loan review. Conducted with community partners (*Vancity*)

Circle Lending (peer lending)

<https://www.vancity.com/MyBusiness/BusinessFinancing/JustStarting/CircleLending/>

- Very small loans for home-based business within a lending circle, which has an engaged chairperson, monthly meetings and regular contact with a Vancity community animator. Loans are advanced in steps, based on the entire group's successful and timely repayments of their individual loans. A Peer Lending Program Workbook is available (*Vancity*)

With These Hands Loan

<https://www.vancity.com/MyBusiness/BusinessFinancing/JustStarting/WithTheseHands/>

- Designed to help meet the labour market needs in the areas of service and construction. The loan is specifically designed for equipment (or other required gear) and tools to outfit the individual to enter a trade or profession. No previous experience in the field is required, but some affinity or interest must be proved and any required certifications must be met. Can also be used for self-employment program graduates whose intent is to work as a self-employed service provider, such as massage therapists, consultants or carpenters, but who require loan amounts under \$5,000 to purchase tools of their

trade. Loan structures are flexible: payments can be delayed for a period of time while the new labourer enters the field and gets established (*Vancity*)

Eco-Efficiency Loan

<https://www.vancity.com/MyBusiness/BusinessFinancing/GreenBusiness/EcoEfficiencyLoans/>

- Preferred rate and extended amortization (to match monthly energy savings to monthly loan payments) on energy improvement loans for new lighting, ENERGY STAR appliances, solar or geo thermal for space or water heating, boiler and furnace replacement (*Vancity*)

Green Business Micro-Loan

<https://www.vancity.com/MyBusiness/BusinessFinancing/GreenBusiness/MicroLoansForGreenBusinessAndEcoTechnology/>

- Preferred rate of prime +3% is available to start-up entrepreneurs developing green businesses or working on green technologies to launch; higher loan caps are available (*Vancity*)

Green Energy Project Financing

<https://www.vancity.com/lang/fr/MyBusiness/BusinessFinancing/GrowthCapital/Clients/ProjectFinancing/>

- Financing provided to green energy projects and systems (*Vancity*)

Social Enterprise Financing

<https://www.vancity.com/MyBusiness/BusinessFinancing/GrowthCapital/SocialEnterprise/>

- Financing provided to non-profits, co-operatives, aboriginal ventures and businesses with significant social or environmental objectives, including subordinated debt and stretch debt; \$50,000 to \$10 million investments; financing provided for expanding successful programs or initiatives; undertaking new revenue generating activities; hiring staff or management; meeting working capital requirements or bridging new funding contracts; investing in new technology or equipment (*Vancity*)

Remarkable Micro-Loan

<https://www.northsave.com/Personal/ProductsAndServices/Borrowing/BeRemarkableMicroLoan/>

- Low-interest up to \$5,000 loan with 24-months of interest-only payments, flexible repayment, and guidance available to youth 18 – 29 years of age with “a remarkable idea”; based on the quality of the idea; BC residency requirement; offered through the BC Credit Union System at www.beremarkable.com (*Northern Savings Credit Union*)

Micro-Loan Program

<http://www.assiniboine.mb.ca/My-Community/Building-Sustainable-Commun/Community-Investing/Access-to-Credit.aspx>

- Flexible start up and expansion credit for small, micro- and social enterprises that have a sound business plan but don't meet criteria for conventional financing

Manitoba Business Start Program

<http://www.assiniboine.mb.ca/My-Community/Building-Sustainable-Commun/Community-Investing/Access-to-Credit.aspx>

- Loans of up to \$20K to new owner-managed business with a sound business plan, which have completed a Business Planning Workshop and contribute equity equal to 40% of the loan request

Rural Entrepreneurial Assistance Program

<http://www.assiniboine.mb.ca/My-Community/Building-Sustainable-Commun/Community-Investing/Access-to-Credit.aspx>

- Loans between \$10K and \$200K to small and home-based businesses (starts and expansions) located outside of Winnipeg in Manitoba; applicant must contribute 20% of the total cost in the form of cash or other assets (*Assiniboine Credit Union*)

Community Building Finance

<http://www.assiniboine.mb.ca/My-Community/Building-Sustainable-Commun/Community-Investing/Community-Owned-Buildings.aspx>

- Financing to help community organizations purchase or renovate their buildings such as social service centres, community centres, cultural centres and day cares (*Assiniboine Credit Union*)

Solar Panel Financing

<http://www.rbcroyalbank.com/business/financing/solar-panel-financing.html>

- Solar Panel Financing for small and commercial businesses (*RBC*)

Clean Energy Financing

<http://www.rbc.com/environment/climate-change-solutions.html>

- Provide credit and advisory services to the clean energy sector, including hydro-electric, wind, biomass, solar and advanced energy metering (*RBC*)

EcoEnergy Financing

<http://ecoliving.scotiabank.com/finance> and
http://scotiabank.com/cda/content/0,1608,CID12011_LIDen,00.html

- Financing of renewable energy projects including wind, hydro, solar, and geothermal projects; debt financing, interest rate swaps and foreign exchange contracts (*Scotiabank*)

Daycare Financing

https://www.banquelaurentienne.ca/en/entreprises/pme/daycare_centres.html

- Specialized products and services for the daycare sector for opening or expanding a daycare, acquiring existing facilities, purchasing buildings, construction and leasehold improvements (*Laurentien Bank*)

Child Care Revolving Loan Fund

<http://www.self-help.org/business-and-nonprofit-loans/loan-products-1/ccrlf>

- Financing for family child care homes, centres, and church programs registered to serve subsidized children; loans for startups and facility upgrades to meet higher licensing requirements, playground upgrades, van purchases, and minor renovations to homes or centres; in partnership with North Carolina State (*Self Help Credit Union*)

DEPOSITS AND SAVINGS ACCOUNTS

Shared Growth Term Deposit

<https://www.vancity.com/Investing/InvestmentsAndServices/TermDeposits/NonRedeemableDeposits/SharedGrowthTermDeposit/>

- Guaranteed, competitive interest deposit product which invests the money in projects that improve the social and environmental well-being of local communities (*Vancity*)

Shared World Term Deposit

<https://www.vancity.com/Investing/InvestmentsAndServices/TermDeposits/NonRedeemableDeposits/SharedWorldTermDeposit/>

- Guaranteed, competitive interest deposit product which invests the money in projects that improve conditions in developing countries; partnership with Calvert Social Investment Fundation and Triodos Bank (*Vancity*)

Church Builder Term Deposit

<https://www.mscu.com/Personal/ProductsAndServices/Investing/ChurchBuilderTermDeposits/>

- Guaranteed, competitive interest term deposit which donates an additional 0.5% bonus interest to the church or church-based organization of the member's choice (*Mennonite Savings Credit Union*)

Matched Savings Account

<http://www.assiniboine.mb.ca/My-Finances/Banking/Access/Matched-Savings.aspx>

- Created for participants of Asset Building Programs, which provide people with money management training and support to achieve personal savings goals (e.g. education, housing, starting a business, health care, household fixtures or personal items such as eye glasses or computers); participants save for these goals using their Matched Savings Account, and every dollar saved (up to a monthly limit) is matched three to one with funds raised by the community organization. Once their personal savings goals are reached, their savings and the matching funds are used for the purchase of these asset goals; offers the Matched Savings Account to participating members of the Matched Savings Account Network (*Assiniboine Credit Union*)

Spare Change Program

<http://www.alterna.ca/Templates/SavingsCommunity.aspx?mid=322&id=3530>

- Spare change from this savings account is transferred to the Spare Change Donation Fund of the member's choice (including homelessness, children's and environmental programs) (*Alterna Savings Credit Union*)

Community Directplus

<http://www.co-operativebank.co.uk/servlet/Satellite/1196151412581,CFSweb/Page/Business-CommunityBanking>

- This account offers free banking for community and voluntary organisations and social enterprises and the opportunity to apply for up to £1,000 in project funding (to support special projects and fund-raising activities) from the Customer Donation Fund; for every £100 increase in collective deposits across Community Directplus accounts 20p is added to the fund; a minimum of £5000 is distributed twice a year (*Co-operative Bank*)

Co-operatives Directplus

<http://www.co-operativebank.co.uk/servlet/Satellite/1196151412591,CFSweb/Page/Business-CommunityBanking?WT.svl=nav3>

- This account offers free banking for co-operatives and the opportunity to support other co-ops through the Co-operative UK New Start Loan Fund (*Co-operative Bank*)

Ethical Savings Bond

<http://www.triodos.co.uk/en/personal/savings-overview/#>

- A series of savings bonds that invest in a range of ethical, sustainable projects (*Triodos Bank*)

Charity Saver Account

<http://www.triodos.co.uk/en/personal/savings-overview/charity-saver/>

- A choice of accounts is offered which donates the equivalent of 0.25% of the average annual balance of the account to the selected charity including the Soil Association (Organic Save Account); Amnesty International, Friends of the Earth, Fair Trade Foundation, etc. (*Triodos Bank*)

Social Venture Current Account

<http://www.triodos.co.uk/en/business/everyday-banking/social-venture-account/who-for/>

- Account for businesses, charities and organizations interested in using their savings to finance social, environmental and cultural organizations; loan details are publicly available so the investor can see where the money goes (*Triodos Bank*)

Green Term Certificate

<http://www.self-help.org/invest-with-us/why-self-help/were-green>

- Market rate, competitive term deposits are invested with green businesses and non-profits involved in recycling, sustainable agriculture/organic farms, sustainable forestry, land conservation, eco-tourism, solar and renewable energy, green retail, and environmental technology (*Self Help*)

MORTGAGES

Springboard Homeownership Program

<https://www.vancity.com/MortgagesRenos/CustomFit/SpringboardHomeownership/>

- For those living in non-profit housing on a low income with no savings, the opportunity to receive an interest-free loan, payable over 10 years, for a 20% down payment and a 10-year fixed mortgage with interest payments only on the mortgage, payable over 25 years; need verifiable employment or pension income and 2 years unblemished rent payments and must take a Home Readiness financial literacy course; 100% mortgage up to a total of \$300,000 (*Vancity*)

Co-op Home Loan

<https://www.vancity.com/Loans/CoopLoan/>

- Specialized financing for co-op home loans (*Vancity*)

One Stop Property Loans

<http://www.triodos.co.uk/en/business/coverage/scotland-and-north-east-england/SIS/how-will-it-work/>

- 100% financing provided to third sector organizations for the purchase of freehold or long-leasehold property; provided in partnership with Social Investment Scotland (*Triodos*)

Equity Building Program <http://www.affinitycu.ca/community/affordable-housing/equity-building-program/index.html>

- Equity Building Program: assists low to moderate income households to move from rental accommodation to home ownership; partnership with the City of Saskatoon (*Affinity Credit Union*)

Mortgage Flexibilities Support Program

<http://www.affinitycu.ca/community/affordable-housing/mortgage-flexibilities-support-program/index.html>

- Mortgage Flexibilities Support Program: applicants whose annual income does not exceed \$44,500 for singles and couples and \$52,000 for families are provided a 5% down payment grant from the City and mortgage loan insurance flexibilities from CMHC or Genworth Financial Capital to purchase a property located within one of the City's designated affordable housing projects (*Affinity Credit Union*)

Welcome Home Program

<http://www.affinitycu.ca/community/affordable-housing/welcome-home-program/index.html>

- Welcome Home Program: a partnership with Innovative Residential Inc. and Genworth Financial Capital to provide three percent down payment assistance to low and moderate-income homebuyers (*Affinity Credit Union*)

Loan Repayment Pause

<http://www.mecu.com.au/reports/sustainability-report-2009/chapter-7/77-additional-responsible-product-features.html>

- Family loan repayment pause feature on a number of home loan products allows members to defer payments on their mortgage for up to three months or reduce mortgage repayments by half for up to six months when a new child comes into the family (*mecu*)

Community Based Supportive Housing

<http://www.self-help.org/business-and-nonprofit-loans/loan-products-1/community-housing-1>

- Competitive interest rate loans which support the purchase of residences used for group housing of people with disabilities (*Self Help*)

Islamic Mortgage

<http://www.assiniboine.mb.ca/My-Finances/Borrowing/Mortgages/Islamic-Mortgage.aspx>

- Competitively priced home mortgage product that complies with the Islamic faith (*Assiniboine Credit Union*)

Green Mortgage and Green Home Equity Line of Credit

<http://www.tdcanadatrust.com/greenhome/index.jsp>

- Green home improvement loan provides 1% discount off the posted interest rate on a five-year fixed rate mortgage; provides cash rebates on ENERGY Star qualified purchases or the purchase of a CSA approved solar panel; donates \$100 to the TD Friends of the Environment Foundation (*TD Canada Trust*)

Energy Saver Mortgage

<http://www.rbcroyalbank.com/products/mortgages/energy-saver-mortgage.html>

- Mortgage customers receive a \$300 rebate on a home energy audit (*RBC*)

Ethical Green Mortgages

<http://www.co-operativebank.co.uk/servlet/Satellite/1280907031704,CFSweb/Page/Bank-Mortgages?WT.svl=nav3>

- Customers given opportunity to influence how the bank operates, where it invests their funds and which causes the bank supports through its customer-led Ethical Policy. Every mortgage makes annual contributions to Climate Care, an organization dedicated to combating global warming. The money is used to fund projects which offset up to 20% of the greenhouse gas emissions that the average home produces (*The Co-operative Bank*)

Green Mortgages

<http://www.co-operativebank.co.uk/servlet/Satellite/1193206371043,CFSweb/Page/Bank-Mortgages?WT.svl=copy>

- In addition to donating money to Climate Care to offset the GHG emissions of the home mortgage, customers can use the equity in their home to pay for energy efficient home improvements through an “Energy Efficient Advance”, in which monthly repayments will be calculated in line with the Bank of England Base Rate, so if the Base Rate goes down, so do the monthly mortgage repayments (and vice versa) (*The Co-operative Bank*)

Biodiversity Offsets for New Home Construction Loans

<http://www.mecu.com.au/reports/sustainability-report-2009/chapter-7/77-additional-responsible-product-features.html>

- Credit union offsets the loss of biodiversity resulting from new homes it finances; for example, if a member purchases a block of land at 650sq/m, the equivalent amount of land is allocated for protection and/or revegetation in mecu's Conservation Landbank (*mecu*)

INVESTMENTS

SRI Investing

<https://www.vancity.com/Investing/InvestmentsAndServices/SociallyResponsibleInvestments/>

- Vancity Investment Management Ltd. provides best-in-class SRI investing through a portfolio management team that gives SRI advice to a family of IA Clarington Inhance SRI mutual funds and through discretionary investment management (*Vancity*)

Socially Responsible Investments

<https://www.mscu.com/Personal/ProductsAndServices/Investing/SociallyResponsibleInvesting/>

- Offers socially responsible investments through Meritas Mutual Funds; 2% of each fund is set aside for high impact, community development investments (*Mennonite Savings and Credit Union*)

ACU Guaranteed Investment Certificates

<http://www.assiniboine.mb.ca/My-Business/Investing/Socially-Responsible-Investing/ACU-GIC.aspx>

- Offers members the opportunity to invest with their values by placing their money with a financially strong credit union committed to strong governance, social and environmental responsibility, and the investment of skills, expertise and resources to foster sustainable communities; dedicated SRI specialist on staff (*Assiniboine Credit Union*)

Global Sustainability Fund

http://www.tdcanadatrust.com/mutualfunds/sustainability_fund.jsp

- Fund invests in global companies that are best-in-class with respect to environmental, social and economic sustainability factors (*TD Canada Trust*)

Global Climate Change Fund

http://www.scotiabank.com/cda/content/0,1608,CID12520_LIDen,00.html

- Fund invests in companies that are developing business strategies or technologies to mitigate or adapt to the effects of climate change, or that are providing supporting services to such companies (*Scotiabank*)

Sustainable Climate Class and Sustainable Opportunities Class

<http://www.bmo.com/home/about/banking/corporate-responsibility/customers/product-responsibility>

- Sustainable Climate Class provides investors with exposure to equities related to products and services that could reduce or delay the effects of climate change; Sustainable Opportunities Class provides exposure to equities related to a wide range of issues including healthy living, water, alternative energy, materials and climate control (*BMO*)

Socially Responsible Mutual Funds and Asset Management

<https://www.cibc.com/ca/inside-cibc/environment/lending-investment.html>

- Offers socially responsible mutual funds and asset management (*CIBC*)

Socially Responsible Investments

<http://www.rbc.com/environment/socially-responsible-investments.html>

- Offers SRI options through RBC Jantzi Funds and PH&N Community Value Funds (*RBC*)

Access Capital Strategies

<http://www.rbc.com/environment/socially-responsible-investments.html>

- Access Capital actively manages community investments in the US; creates specialized mortgages and asset-backed securities that support low- and moderate-income homebuyers, affordable housing, education, health care and job creation in underserved communities (*RBC*)

Triodos Renewables and Triodos Microfinance Fund

<http://www.triodos.co.uk/en/personal/investments/>

- Triodos Renewables: Investment opportunity in a company that produces and invests in clean, green electricity from renewable sources (*Triodos Bank*)
- Triodos Microfinance Fund: Opportunity to invest in a fund that makes equity investments in microfinance institutions and banks across Africa, Latin America, Asia and Eastern Europe (*Triodos Bank*)

Sustainable Diversified Trust, Sustainable World Trust and Sustainable Leaders Trust

<http://www.co-operativeinvestments.co.uk/servlet/Satellite/1247648924429,CFSweb/Page/Investments-UnitTrustsAndISAs>

- A family of funds that invest in sustainable companies and sectors (*Co-operative Bank Group*)

CARD SERVICES



enviro Classic Visa

<https://www.vancity.com/VISA/>

- 5% of the profits go to the enviroFund, which supports local environmental projects (*Vancity*)

Air Miles My Planet

<http://www.bmo.com/home/about/banking/corporate-responsibility/customers/product-responsibility>

- MasterCard customers receive a 25% discount of the number of reward miles required to redeem for Air Miles My Planet Rewards. These rewards include over 140 environmentally sustainable products and services available through the Air Miles My Planet program (*BMO*)

Green Credit Card Initiative

<http://www.westpac.com.au/about-westpac/sustainability-and-community/social-and-community/responsible-consumer-banking/responsible-products/>

- Credit Card reward points can be used to purchase energy and water saving devices or offset their greenhouse gas emissions (*Westpac*)

Think Credit Card

<http://www.co-operativebank.co.uk/servlet/Satellite/1193206378031,CFSweb/Page/Bank-CreditCards?WT.svl=copy>

- If the Think Card is used with think partners (a number of organizations that provide ethical or sustainable products or services or are considered to have a leadership position in their sector with regard to material ethical impacts), no interest is paid on the purchase for the first three months; contribute to the protection of one-third of an acre of Indonesian rainforest for 100 years with first card purchases and for every £100 the bank donates 25p to the rainforest project (*The Co-operative Bank*)

Charity Credit Cards

<http://www.co-operativebank.co.uk/servlet/Satellite/1193206375685,CFSweb/Page/Bank-CreditCards?WT.svl=nav3>

- Consumers can choose a charity credit card where £15 for every account opened is donated to their charity (e.g. Oxfam, Save the Children, Friends of the Earth, Amnesty International, etc.); an additional £2.50 is received if the account is used within six months along with 25p for every £100 you spend using the card and 25p for every £100 you transfer to the card (*The Co-operative Bank*)

Business Charge Card

<http://www.co-operativebank.co.uk/servlet/Satellite/1196151412667,CFSweb/Page/Business-Lending?WT.svl=copy>

- For every £100 spent on the Co-operative Bank business charge card the bank donates 1.25 pence to its Customers Who Care campaigns such as climate change, trade justice or land mines (*The Co-operative Bank*)

OTHER

Green Business Advisory Services

<https://www.vancity.com/MyBusiness/BusinessFinancing/GreenBusiness/GreenBusinessAdvisoryServicesAndSupport/>

- Green business manager provides advice and support to business and non-profits on how to reduce their impact on the environment and generate cost savings and new business opportunities; free advice is provided on how to cut carbon and green buildings and operations, save money through eco-efficiency upgrades, where to find green products and services, how to plan to green the business, the green business market and emerging opportunities, and how to access incentives and rebates, offers one-on-one advice or facilitated green business learning sessions with staff (*Vancity*)

Vancity Enterprises

<https://www.vancity.com/MyBusiness/BusinessFinancing/RealEstate/>

- Real estate development company that builds socially responsible and affordable housing and provides real estate development services to organizations, owners and local governments; projects include social housing, co-op housing, seniors housing, affordable office space and some types of condominium housing; advisory services include development management, project management, negotiation and strategic advice relating to environmental sustainability, affordable housing and accessible or adaptable design (*Vancity*)

Going Green Can Make Good Business Sense Webinar (*TD Canada Trust*)

<https://event.on24.com/eventRegistration/EventLobbyServlet?target=registration.jsp&eventid=197260&sessionid=1&key=0708A95A6AD603309878DEEB818EC721&partnerref=0009&sourcepage=register>

- A webinar workshop to show businesses how they can use less energy and reuse and recycle office supplies, and how environmental responsibility can bring business value

Your Greener Home

<http://www.assiniboine.mb.ca/Home/GreenerHome.aspx>

- Online resource to help members build, renovate, sell and purchase a greener home, provided in collaboration with the Manitoba Chapter of the Canada Green Building Council and WinnipegREALTORS (*Assiniboine Credit Union*)

EcoLiving Program

http://scotiabank.com/cda/content/0,1608,CID12981_LIDen,00.html

- Environmental program designed to help Canadians discover how they can make greener choices for their homes, reduce their energy bills and take advantage of government rebates; accessed through the EcoLiving website (www.ecoliving.scotiabank.com) and EcoLiving Magazine, a bi-annual publication featuring seasonally specific home greening information and tips (*Scotiabank*)

Global Energy Solutions and Environmental Markets

http://www.scotiabank.com/cda/content/0,1608,CID12981_LIDen,00.html

http://scotiabank.com/cda/content/0,1608,CID14428_LIDen,00.html

- Provide energy risk management assistance to global client base of producers and consumers of energy to mitigate their exposure to energy prices and help them achieve their carbon compliance goals; support carbon credit markets by providing financing for carbon project development, acting as brokers or dealers of carbon credits, credit trading, and bridging the gap between buyers and sellers of credits (*Scotiabank*)

Energy Technology Wholesale Banking

<https://www.cibc.com/ca/inside-cibc/environment/climate-change.html>

- Financed several power technology companies that have environmental benefits such as hydrogen fuel cells and natural gas / diesel engines; participated in several public market wind development financings and a significant carbon credit trading company (*CIBC*)

Carbon Trading

<http://www.rbc.com/environment/climate-change-solutions.html>

- Carbon trading desk facilitates millions of tonnes of carbon credits (*RBC*)

